How will the Depressed PMDI Market Head in the Future?

PUdaily, Shanghai— Recently, the PMDI market was depressed. From August 20 to September 12, the price for Shanghai-originated goods first dropped from around RMB 18,200/ton to RMB 14,500/ton, then a small rebound occurred. Later, the price again fell to RMB 14,800-15,000/ton. During the same period, the price of Wanhua’s goods decreased by RMB 1,500/ton from around 19,000 RMB/ton to 17,500 RMB/ton. At the beginning of this year, market participants didn’t anticipate any bull market throughout the year, but believed that the price would probably remain above RMB 20,000/ton. So when the price fell below RMB 15,000/ton, they were startled and thrown into panic. Today PUdaily will present the picture of supply and demand based on the news and make a forecast of the future market on the basis of that... More

A Summary of PU Raw Materials Imports and Exports in 2017

Definition of Terminology: MFN tariffs: MFN tariffs are enjoyed by imports from China’s most favored nations. They are imposed on imports from member states or regions of WTO that together with China are subject to the most favored nation treatment clause, or imports from states or regions that have signed with China bilateral trade agreements containing clauses in which both sides promise to give each other the most-favored-nation treatment, and on imported goods produced in the People’s Republic of China... More

KCC to Acquire U.S. Silicone Maker Momentive

WATERFORD, N.Y. & SEOUL, South Korea--(BUSINESS WIRE)--PMH Holdings Inc. (“Momentive” or the “Company”) (OTCQX:HPMQ), a global silicones and advanced materials company, and S&J Partners LLC (“S&J”), KCC Corporation (“KS:002380”) (“KCC”) and Wonik QnC Corporation (“KOSDAQ:074600”) (“Wonik”) (collectively, the “Investor Group”), today announced that they have entered into a definitive merger agreement... More

BASF Celebrates 5 Million Safe Working Hours at Chongqing MDI site

Chongqing, China -- September 15, 2018 -- Sanjeev Gandhi, member of the Board of Executive Directors, BASF SE, responsible for Asia Pacific, presents a BASF safety helmet to Li Dianxun, Vice-Mayor of Chongqing, during this year’s meeting of the Chongqing Mayor’s International Advisory Council... More

Clariant Intends to Divest Significant Parts of Plastics & Coatings Business

Shortly after Audi Arabian investor Sabic bought a 24.99 % share of Clariant, the company announced that it intends to divest the pigments, standard masterbatches and medical specialties businesses by 2020. The divestment decision underlines Clariant’s commitment to move the portfolio into higher specialty areas and to ensure best ownership for each of its businesses. Source: ClariantThis divestment decision underlines Clariant’s commitment to move the portfolio into higher specialty areas and to ensure best ownership for each of its businesses... More

PU Raw Materials from US will be Hit by China’s Additional Tariffs

It is reported that the United States will impose additional tariffs on $200 billion worth of Chinese imports on 24th September. To safeguard the global free trade, the multilateral trade system, as well as China’s own legitimate rights and interests, on September 18 the Customs Tariff Commission of the State Council announced that it decided to... More

Hurricane Florence Aimed at Heart of US Polyester Fiber Production

Hurricane Florence will strike the heart of the US polyester fiber industry when it makes landfall late Thursday along the coasts of North and South Carolina. Three world-scale plants for the production of feedstock purified terephthalic acid (PTA) plants are located in the region, along with many downstream polyester fiber producers... More

Third Tranche List Updated Ustr Removed 142 Chemical Products From List 3 Tariffs

The US Trade Representative (USTR) removed 142 chemical product lines, including two plastic products, before finalizing the third list of Section 301 tariffs on Chinese imports, says the American Chemistry Council (ACC). Issued on 17 September, List 3 now includes 1,363 chemical products with a 2017 value of $12.9 billion... More

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Industry Glance

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