

News Focus

The Chance of Adipic Acid Market Picking Up is Slim

2018-10-22



PUdaily, Shanghai-- According to PUdaily, currently the domestic adipic acid price temporarily remains stable. The dealers' offers are in line with market changes, with quoted price for east China-originated adipic acid standing at RMB 10,400-10,700/ton DEL payment by acceptance. In 2017, the average price for adipic acid after the National Day holiday stood at RMB 10,400/ton, and the profits RMB 1,725-1,850/ton. In contrast, in 2018 that price is RMB 10,600 /ton, and profit RMB 1,125-1,175/ton. It can be seen that the price remains flat, while the profits fall by 35%. This is mainly due to the significantly higher cost of benzene, which increases by RMB 500-600/ton compared to the same period last year. Thus, cost is a major concern for market participants. Recent market for benzene (main raw material for adipic acid): The high offer for Shandong-originated ...[More](#)

Polyurethane Market

Did China's Position in SEA TDI Market Diminish in H1 2018?

2018-10-18

PUdaily, Shanghai-- 1. China's TDI exports to southeast Asia in H1 2018. At present, there are 6 TDI manufacturers in China, including Cangzhou Dahua, Yantai Juli, Gansu Yinguang Chemical, BASF (Shanghai), Covestro (Shanghai) and Fujian Southeast Electrochemical, with a total capacity of 840,000 tons/year. In 2016, Liaoning Beifang Jinhua Polyurethane's 50,000 tons/year TDI facility was permanently closed. Wanhua Chemical's 300k t/a TDI plant is expected to begin production in the fourth quarter of 2018...[More](#)

Will the Cooling Real Estate Market Put Downward Pressure on the PU Industry ?

2018-10-24

PUdaily, Shanghai-- The recent real estate market seemed to be unusual. Instead of soaring up during the traditional peak season from September to October, the housing price shows a tendency to fall. News is occasionally heard that some home owners put up posters at the gate of the sales offices in the hope of defending their rights. For now, these incidents are exceptions. However, the cooling of property market has become a widespread phenomenon...[More](#)

Company Dynamic

Covestro Plans to Expand MDI Capacity at Shanghai Facility

2018-10-23

Covestro plans to invest \$12 million to expand MDI capacity at its plant in Shanghai where it recently began a second round of assessments into the facility's environmental impact. According to the Leverkusen, Germany-based company, annual capacity for MDI at the Shanghai facility will rise by 100,000 metric tons, from 500,000 tons per year to 600,000 tons per year. Its monomer MDI capacity will go up by 50,000 tons to 200,000 tons per year, while its polymeric MDI capacity also will rise by 50,000 tons, to 400,000 tons annually...[More](#)

Dow MDI Increase Announced

2018-10-23

Effective November 15, 2018, or as contracts allow, The Dow Chemical Company, on behalf of itself and its applicable consolidated subsidiaries ("Dow"), will increase off-list prices by the amounts listed below on all grades and package types of the following MDI products in North America...[More](#)

PPG Reports Third Quarter 2018 Financial Results

2018-10-19

PPG (NYSE:PPG) today reported third quarter 2018 net sales of about \$3.8 billion, up 1 percent versus the prior year. Net sales in constant currencies grew more than 3 percent year-over-year aided by higher selling prices of more than 2 percent. Sales volumes were flat versus the prior year in aggregate, with volume growth of about 2 percent offset by lower U.S...[More](#)

Air Products Dedicates New State-of-the-Art LNG Equipment Test Facility and is Expanding Its

2018-10-19

Air Products (NYSE: APD), the world's leader in liquefied natural gas (LNG) technology and equipment, today held a dual celebration event at its Port Manatee, Florida LNG Manufacturing Facility. Air Products' employees, dignitaries and invited guests at the event witnessed the ribbon-cutting for a new LNG equipment test facility (ETF) and a groundbreaking for a facility manufacturing expansion project at the site...[More](#)

Industry Glance

GPRO Group Buys a 50.98% Stake in Cangzhou Dahua for 4.2 Billion Yuan

2018-10-24

PUdaily, Shanghai-- The central SOE ChemChina has made fresh progress in selling a 50.98% stake in Cangzhou Dahua. Recently, Cangzhou Dahua disclosed on the Shanghai Stock Exchange that GPRO Investment Holding Group, one of the two intended acquiring parties, has remitted 1.261 billion yuan of margin trading into the designated account as agreed and finally obtained the qualification accreditation, thus becoming the actual acquiring party of the stake...[More](#)

Record Low Rhine Levels Hampers Barge Trade

2018-10-19

Water levels on the Rhine River fell to a record low on Thursday and were forecast to fall even further, hampering oil product barge trading in northwest Europe. Water levels at the Kaub point of the river fell to 31 cm, according to Refinitiv Eikon data, the lowest level in data available since September 1995. Shallow water on the Rhine in Germany means freight vessels cannot sail fully loaded...[More](#)

LANXESS further expands production of High Performance Materials in Germany

2018-10-19

Cologne/Brilon – Bond-Laminates GmbH is increasing its production capacity for continuous fiber-reinforced thermoplastic composites of the brand Tepex. The company, a wholly owned subsidiary of specialty chemicals company LANXESS, is currently building a new, fourth production hall of around 1,500 m2 at its Brilon site. Two additional production lines are scheduled to go into operation there in mid 2019...[More](#)

Updating Reports

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[W]China Polyurethane Weekly Report 201840

2018-10-29

2017
China
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[Bi]Southeast Asia & India Isocyanates & Polyols Market Analysis 201821	2018-11-05
[M]China Polyurethane Monthly Report 201810	2018-11-08
[C]China Polyurethane Im & Export Customs Data 201805	2018-10-30
[M]China IPDI & HDI & OTDA Monthly Report 201810	2018-11-08

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