

News Focus

Where are the Goods as the TDI Price Rebound in China?

2018-11-26



PUdaily, Shanghai-- In recent two weeks, the TDI market rebounded for the first time since August. As of last Friday, goods from Shanghai's foreign manufacturers were closed at RMB 21,000-21,500/ton; those from indigenous manufacturers were closed at RMB 19,300-19,500/ton, rising by RMB 25,00-3,000/ton from the beginning of the month. The rally, which was significant, was out of expectation. Today, PUdaily will discuss the factors that cause the rally why the rebound and why has such a stalemate. The recent rise in TDI price was caused by the tight supply and the uncertainty over the start-up of new capacity. As for the supply, recently BASF Shanghai was heard shut down its Shanghai facilities due to the shortage of raw materials, which tightened the supply. At that point, Covestro was preparing safety stock as its plant would undergo a major overhaul, which would last for about 45 days...[More](#)

Polyurethane Market

PU Condoms Help You Prevent Allergy while Enjoying Sex

2018-11-22

PUdaily, Shanghai-- As is known to all, polyurethane products have already penetrated into our daily life in every respect. They even can be seen in sex life. Compared with condoms made from other materials, polyurethane condoms are ultra-thin, safe and can prevent allergy. Today, PUdaily will introduce to you the safe and intimate PU condoms, the evangel for those who are allergic to rubber. Commercially available condoms can be divided into the following categories (by their materials): 1. Lambskin condoms (also known as natural condoms) Made from the intestinal membrane of a lamb, this type of condoms has hundreds of years of history. Compared with latex condoms, they show better heat transfer property and touch feel. But due to the relatively...[More](#)

Accelerating Construction of High-speed Railways Pushes up PU Demand

2018-11-26

PUdaily, Shanghai-- China's economic landscape in 2018 can be summarized as "changing while becoming stable, stabilizing while slowing down". Globally, unilateralism and protectionism are becoming increasingly rampant. And the Sino-American trade friction is impacting many areas. The economy is under downward pressure and the exports drop. As a result, the overall domestic economy enters recession. But the government cannot stimulate the economy by simply printing money. Against this backdrop, what should the government do to maintain economic growth? The thousands of years of Chinese history teaches us that building road is an option...[More](#)

Company Dynamic

BASF Chief Touts new Group Strategy

2018-11-23

Martin Brudermüller, CEO of BASF since May, this week unveiled a new business strategy aimed at guiding the chemical giant through expected and unexpected turbulence ahead. In a nutshell, the company with €64.5 billion in annual sales and €12.5 billion in EBITDA before special items in 2017 is striving to improve earnings by 3-5% annually and to grow its currently lagging volumes faster than global chemical production. On the path to achieving its targets, BASF will implement a new excellence initiative from 2019 through 2021, which it hopes will generate an addition €2 billion in EBITDA annually, while subscribing to more sustainable and efficient production, embracing digitalization and attempting to lift the profile of its share on international stock exchanges...[More](#)

BASF Lifts Force Majeure on n-butanol from German Ludwigshafen Site

2018-11-23

Petrochemicals producer BASF has lifted a force majeure on n-butanol from its production site in Ludwigshafen, Germany, this week, a company spokesman confirmed Thursday. Register Now The company declared force majeure at end of October due to "unforeseeable problems beyond BASF's control during a restart after a scheduled turnaround," the spokesman previously said. It was unclear whether a force majeure on iso-butanol was still in place. S&P Global Platts assessed n-butanol at Eur1,040/mt (\$1,186/mt) FD NWE and iso-butanol at Eur890/mt FD NWE last Thursday...[More](#)

Innovative Process from Covestro Preserves Resources

2018-11-26

Fit with CO2: For the first time, synthetic sports floorings can be produced with carbon dioxide – which means less crude oil is needed as a raw material. The world's first subfloor of this kind has now been opened in the hockey facility of a renowned sports club in Krefeld in western Germany. The particularly sustainable new material comes from the materials manufacturer Covestro, which has developed a groundbreaking process for CO2 utilization to market maturity. This can save up to one-fifth of crude oil in production – an innovative contribution to resource preservation and recycling management. The CO2 for the subfloor is contained in a binder – or more precisely, in one of its components, a so-called polyol...[More](#)

BASF Will Have to Stop TDI Production in Ludwigshafen

2018-11-27

The water level of river Rhine is currently on an all-time low, impacting transport by ship. Despite maximum shift to alternative means of transport (pipeline, trucks and rail), not all raw materials can be supplied to BASF's Ludwigshafen site. Therefore, BASF will have to stop the TDI production in Ludwigshafen. Restart of production depends on improved Rhine water level. BASF is in close contact with its customers. Receive the latest press releases from BASF via WhatsApp on your smartphone or tablet. Register for our news service at ...[More](#)

Industry Glance

Oxea Declares Force Majeure

2018-11-22

As the result of a disruption in the operation of a raw material supplier at the site, the chemical company Oxea will have to restrict the supply of certain products from its production plant in Oberhausen, Germany, until further notice. On the night of November 18, 2018, the synthesis gas production of the site partner Air Liquide at the Oxea site in Oberhausen was disrupted. The affected plant was shut down automatically, people or the environment were not harmed. Air Liquide produces technical gases in Oberhausen, including synthesis gas, which are supplied as raw materials to Oxea for further processing at the site...[More](#)

New Economy Output Accounts for 15.7 pct of China's GDP

2018-11-23

2017
China
& Southeast
Asia
Polyurethane
Market Yearly
report



The value-added output of new industries, new types of business and new business models accounted for 15.7 percent of China's GDP last year, up 0.4 percentage points from 2016, the National Bureau of Statistics (NBS) said Thursday. It was the first time the NBS officially released data on the value-added output of the new economy. In current prices, new economic output grew 14.1 percent in 2017, outpacing the GDP growth in current prices by 2.9 percentage points, according to the NBS. The output of new industries, business types, and models in the service sector accounted for 8.4 percent of the country's GDP last year, up 0.4 percentage points from 2016 and higher than that in the agricultural and industrial sectors...[More](#)

Dow Europe exec nominated acting president of PlasticsEurope 2018-11-23

Javier Constante, Commercial Vice President, Packaging and Specialty Plastics Business EMEA of DOW Europe succeeds Daniele Ferrari, CEO of Versalis, who was elected President of the European Chemical Industry Council at the end of October. PlasticsEurope's new acting President said: "I am very happy to take this leading role in challenging times for the plastics sector. Every challenge also brings new opportunities and I am looking forward to boosting our strong engagement in ensuring the highest possible rates for re-use, recycling and/or recovery of all plastics packaging. The full value chain pledged to reach these ambitious targets at the beginning of 2018, as highlighted by PlasticsEurope's Voluntary Commitment...[More](#)

Synthomer Wins the Renowned Future Textile Award 2018 2018-11-27

For its groundbreaking Litex QuickShield™ technology, Synthomer wins the category “Best Innovation in Textile Chemistry” of the renowned Future Textile Awards 2018. The awards are handed out on an annual basis by the World Textile Information Network (WTIN), honouring cutting-edge products, processes and treatments in the technical textiles industries. The jury praised Litex QuickShield™ “as a great innovation that supports the environment through the reduction of emissions”. This autumn, Synthomer has launched the Litex QuickShield™ 1545 as the first product in this range with a self-crosslinking formula ...[More](#)

Updating Reports	Sponsored by BASF Chemicals
[W]China Polyurethane Weekly Report 201845	2018-12-03
[Bi]Southeast Asia & India Isocyanates & Polyols Market Analysis 201823	2018-12-03
[M]China Polyurethane Monthly Report 201811	2018-12-08
[C]China Polyurethane Im & Export Customs Data 201806	2018-11-30
[M]China IPDI & HDI & OTDA Monthly Report 201811	2018-12-08

The PUdaily weekly newsletter is free charged and sent via email regularly.

For previous versions or to create new subscription, you can click [here](#).

Tel: 0086-21-61250980 E-mail: info@pudaily.com Fax: 0086-21-61159277