

News Focus
An Analysis of Japan and South Korea's TDI Exports in 2018

2019-01-21


Exports

PUdaily, Shanghai-- 1. South Korea's TDI exports (Export data for 2018 is estimated based on data of Jan-Oct., 2018) South Korea is now the largest and most important TDI exporter in the Asia-Pacific region, whose exports account for 67% of exports from China, Japan and South Korea combined. In 2018, South Korea is estimated to export about 278,000 tons of TDI, down by around 20,000 tons. This is mainly because its exports to the Middle East and Europe were hindered due to the start-up of Sadara and BASF's TDI facilities. As for the export destinations, the country's TDI exports mainly went to Asian countries. In 2018, this region imported 135,000 tons of TDI from South Korea, accounting for 48.6% of the country's total exports. It is followed by Americas. With the closure of MCNS's TDI plant in Kashima, Japan has been overtaken by...[More](#)

Polyurethane Market
A Review of the Polymeric MDI Downstream Refrigerator Industry in 2018

2018-01-22

PUdaily, Shanghai-The output of China's refrigerator industry reached its peak in 2011; and then ran into a weak operation during 2012-2018. According to the data, 70.55 million refrigerators were produced in 2010; and the output after 2011 was suddenly increased to 78.82 million. From 2012 to 2017, it had been fluctuating in the range of 73 million to 76.5 million. The overall scale growth of the refrigerator industry was sluggish in 2018. According to the statistics of Industry Online; the total output of the refrigerator industry from January to September ...[More](#)

China's TDI Capacity Compound Growth Rate Reached 19.6% from 2000 to 2017

2019-01-17

Toluene diisocyanate (TDI) is an important organic chemical raw material. TDI is mainly used in flexible foam, coating, adhesive and elastomer. The sector of slab polyols is the largest consumer of TDI, followed by the coating sector. The two sectors altogether account for nearly 90% of the total consumption. Flexible polyurethane foam is widely used in furniture and transportation. In addition, TDI is an important raw material for adhesives, sealants, nylon-6 crosslinking agents, polyurethane coatings and polyurethane elastomer intermediates. ...[More](#)

Company Dynamic
Bayer to Cut Over 500 Jobs Near Pittsburgh

2018-01-18

As it prepares to weed 12,000 jobs out of its pre-Monsanto organization by 2021, Bayer has begun consolidating corporate functions in the US. In a first step, the US subsidiary of the German group is shutting its base at Robinson, Pennsylvania, near Pittsburgh. The jobs of some 569 employees and 96 independent contractors will be axed over the next two years. Most of the cutbacks will target administrative support positions in fields such as IT, accounting, legal and compliance. "We will transition the site closing in a thoughtful...[More](#)

Sherwin-Williams announces lower earnings expectations

2018-01-18

4Q18 consolidated net sales increased approximately 2% compared to 4Q17 FY18 diluted net income per share expected to be approximately \$11.15 per share Adjusted FY18 diluted net income per share expected to be approximately \$18.53, excluding acquisition-related costs and other non-operating expenses of \$4.66 and \$2.72 per share, respectively Prior adjusted FY18 guidance was \$19.05 to \$19.20 per share, excluding acquisition-related costs and other non-operating expenses of \$3.86 and \$1.34 per share, respectively...[More](#)

Evonik Acquires US-Based Startup Structured Polymers

2018-01-18

Evonik has acquired Structured Polymers Inc., a US-based technology startup for 3D printing materials headquartered in Austin, Texas. A corresponding agreement and plan of merger was executed and the transaction has been closed recently. The acquisition will provide Evonik access to a new patented technology that will allow the company to expand its portfolio of specialty polymer powders in the additive manufacturing market. "The acquisition of Structured Polymers' technology excellently complements our existing activities with ...[More](#)

Brenntag to Distribute Products for Wanhua Chemical in US

2018-01-22

Brenntag Specialties, Inc., a Brenntag subsidiary, has become a distributor for Wanhua America, a subsidiary of Wanhua Chemical (Yantai, China). Brenntag will distribute isocyanates, polyols, coating additives, and polyurethane dispersions for Wanhua in all US states excluding Arizona, Arkansas, California, Colorado, Nevada, New Mexico, Oklahoma, Oregon, Texas, Utah, and Washington. Wanhua is a leading formulator and producer of isocyanates and other urethane raw materials with production in China and Hungary...[More](#)

Industry Glance
Latest Technical Savvy Needed for Petchem Development

2018-01-17

TEHRAN (Shana) – An official with the National Petrochemical Company (NPC) said the industry needed the state-of-the-art technologies for development. According to NPC, Director of Production Control at NPC Ghodrattollah Farajpour said Iran's petrochemical industry was on the path to progress and needed the latest technologies to ensure its development. Various grades of petrochemicals are being produced in Iran, he said, adding ...[More](#)

Ford Turns to Additive Manufacturing for Replacement, niche parts

2018-01-17

Carbon, a leading Silicon Valley-based digital manufacturing company, today showed the first digitally manufactured polymer parts in production for Ford Motor Company. The parts include Ford Focus HVAC (heating, ventilation and cooling) lever arm service parts, Ford F-150 Raptor auxiliary plugs for a niche market, and Ford Mustang GT500 electric parking brake brackets. The companies jointly presented the applications today at the Additive Manufacturing for Automotive Workshop at the 2019 North American International Auto Show...[More](#)

China's Economy Expands 6.6 pct. in 2018

2018-01-21

China's economy grew 6.6 percent year on year in 2018, above the official target of around 6.5 percent, data from the National Bureau of Statistics (NBS) showed Monday. The reading was lower than the 6.8-percent growth registered in 2017... Growth in the fourth quarter came in at 6.4 percent, down from 6.5 percent seen in the third quarter, NBS data showed...[More](#)



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