

## News Focus

### China's TDI Imports Declined while Exports Increased for the January-April Period 2019-06-25



PUdaily, Shanghai-- For the period from January to April, China imported about 17,000 tons of TDI, down about 17% from the same period last year. This is mainly because Japanese and Korean manufacturers reduced their exports to China due to the low domestic TDI price and the start-up of Wanhua's new facilities. As can be seen, the landscape of China's import sources has changed significantly. This year, Saudi Arabia has overtaken South Korea as the largest source for China's TDI imports. For the January-April period, China imported about 11,700 tons of TDI from Saudi Arabia, up 158% from the same period last year. By contrast, China imported less than 2,000 tons of TDI from South Korea, down 84% year on year. Japan's TDI exports to China continued to decline, standing at only 1,350 tons...[More](#)

## Polyurethane Market

### China TDI Market Forecast for This Week 2019-06-25

PUdaily, Shanghai-China TDI price is to be weak and in stalemate this week. Wanhua is heard increasing its producing rate on the 300 kt/year plant continuously, and the competitions among suppliers are very fierce, so China TDI suppliers are mostly quiet on pricing lately...[More](#)

### Wanhua Announces TDI Weekly List and Concluded Price 2019-06-25

PUdaily, Shanghai-It is reported from market that Wanhua TDI concluded price for last week is at RMB 13,000/ton, an up of RMB 300/ton compared with before...[More](#)

## Company Dynamic

### BASF Expects Job Cuts 2019-06-20

PUdaily, Shanghai- The chemical company BASF anticipates a reduction of jobs this year. He assumes that the headcount at the end of the year will be below the previous year's level, said CEO Martin Brudermüller the "Frankfurter Allgemeine Zeitung" (FAZ)...[More](#)

### Wanhua Launches Water-based Synthetic Leather 2019-06-21

PUdaily, Shanghai- In recent years, environmental regulation has become increasingly strict, forcing companies to upgrade their technologies. From building, furniture to automobiles, "shifting from oil-based coatings to water-based ones" has become a trend in many industries...[More](#)

## Industry Glance

### H.I.G. Europe to Acquire Polyurethane Systems Business from Covestro 2019-06-20

PUdaily, Shanghai- H.I.G. Capital, LLC ("H.I.G."), a leading global private equity investment firm with over €26 billion of equity capital under management, is pleased to announce that an affiliate has signed a definitive agreement to acquire the European Polyurethane Systems Business (the "Company") in a carve-out transaction from Covestro AG...[More](#)

### Illinois Ethylene Oxide Legislation Is Misguided 2019-06-24

PUdaily, Shanghai- WASHINGTON (June 21, 2019) – Today, the American Chemistry Council issued the following statement after Illinois Governor J. B. Pritzker signed into law two ethylene oxide (EO) bills, SB 1852 and SB 1854...[More](#)

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