PUdaily, Shanghai-- In the first half of 2019, the domestic propylene oxide market as a whole performed poorly. The PO price dropped sharply from the same period last year, while its cost remained high. Consequently, the profit margin was significantly compressed. Compared with the same period last year, China's PO output and imports increased, but the downstream demands were sluggish, resulting in a glut in the market. In the first half of the year, the overall domestic PO price showed a downward trend and fluctuated within a smaller range. According to statistics, the average price of Shandong- and North China-originated PO for H1 was RMB 9,849/ton, down 15.9% from the same period in 2018...

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A Summary of China's PO Market in H1

2019-07-16

Polyurethane Market

A Summary of Polyols Market in the First Half of 2019

For the first half of 2019, the price of Shandong- and North China-originated slab polyols averaged RMB 10,437/ton, down RMB 2,137/ton, or 17.0% from the same period last year. The price of rigid polyols averaged RMB 9,852/ton, down 14.8% year on year...

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An Overview of China's PO Imports from January to May

PUdaily, Shanghai-- For the period from January to May, the volume of China's propylene oxide imports totalled 181,353 tons, up 62.6% year on year. The monthly import volumes are shown in the figure below...

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Company Dynamic

BASF Increases Capacity for Higher Carboxylic Acids

BASF has increased its global production capacity for the Higher Carboxylic Acids (HCA) Isononanoic Acid (INA) and 2-Ethylhexanoic Acid (2-EHA) from 55,000 metric tons to 68,000 metric tons per year. With world-scale and highly flexible production facilities at its Verbund sites in Ludwigshafen, Germany, and Kuantan, Malaysia, BASF is among the leading producers of HCA worldwide...

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Heshan Juli's EIA Report on its 400k t/a MDI Project Approved

According to the provisions related to the approval procedures for environmental impact assessment of construction projects, the Ecological Environment Department of Xinjiang Uygur Autonomous Region after deliberation decides to approve Xinjiang Heshan Juli Chemical's environmental impact assessment report on its 400k t/a MDI project. In order to ensure the solemnity and fairness of the deliberation, the basic information of the EIA reports for the construction projects is disclosed here. The public notice period is from July 12 to July 18 (5 working days)...

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Industry Glance

Firestone Building Products Contributes Carbon Savings to Official Carbon Partnership

Marking the first carbon mitigation project in North America under the Official Carbon Partnership between Dow and the International Olympic Committee (IOC), Dow (NYSE: DOW) announced today its collaboration with Firestone Building Products (Firestone), a subsidiary of Bridgestone and a leading manufacturer of commercial building performance solutions...

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New leadership at Rigid Polyurethane Associations in Europe

New presidents have been elected at three of Europe's key associations for rigid polyurethane foam. In late May, Ralf Becker, became the Belgian rigid PU industry association’s new president. Becker has been group-general manager insulation at Recicel since 2014...

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