Japan's TDI Exports Continue to Shrink in 2019

For the period from January to May, the volume of Japan's TDI exports totaled about 21,641 tons, down 5% from the same period last year. All months witnessed decline in exports except April. For the period from January to May, Japan exported 17,788 tons of TDI to the top ten destinations, accounting for 82% of its total TDI exports. Southeast Asia and China are the biggest destinations of the top ten destinations. In Southeast Asia, far ahead of other countries, Indonesia imported the largest volume of TDI (4,750 tons) from Japan, accounting for about 22% of Japan's total TDI exports. 

Polyurethane Market

Southeast Asia TDI Market in Stable-to-Firm Running

Pudaily, Shanghai--Southeast Asia TDI market is in stable-to-firm running recently. For July, local ruling TDI concluded price touches the bottom of around USD 1,650-1,700/ton CIF, and TDI suppliers from South Korea and Japan have good business, and intend to be firm on market price, as per market news.

BASF Shanghai Releases TDI Guiding Offer in China

Pudaily, Shanghai--It is reported from market source that BASF Shanghai, the 160 kt/year TDI supplier located in Shanghai, discloses its opening quotation for August at RMB 16,000/ton, an increase of RMB 1,000/ton month on month.

Covestro Confirms Guidance for 2019

The results for the first six months were well under the previous year's level, but this was because 2018 was marked by exceptionally high margins in some product groups. For fiscal 2019, Covestro continues to project core volume growth to be in the low- to mid-single-digit percentage range. FOCF is expected to be between EUR 300 million and EUR 700 million, with ROCE between 8% and 13%.

Wanhua Launches New Polyols for CASE Based on Cutting-Edge Process

With the rapid development of PU industry and the rising demand for PU products, polyether polyols for CASE, as important raw materials for polyurethanes, also see growing demand.

Huntsman Announces Acquisition of Remaining 50% Interest in Sasol-Huntsman Joint Venture

Huntsman Corporation (HUN) announced today that it has signed a definitive agreement with Sasol to acquire the 50% interest that Huntsman does not own in the Sasol-Huntsman maleic anhydride joint venture. The joint venture owns a manufacturing facility in Moers, Germany with capacity to produce 230 million pounds of maleic anhydride.

Chemical Industry Saw a 13.8% Decrease in Profits for H1

Pudaily, Shanghai--According to the financial data on industrial enterprises published by the National Bureau of Statistics on July 27, in the first half of 2019, profits made by industrial enterprises above designated size decreased by 2.4% year on year.

Updating Reports

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